



Date: 20th August, 2024.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve unaudited Consolidated Financial Results for the half year ended 30th September, 2023.

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

BSE Scrip ID: MARKOLINES

Scrip Code: 543364.

With reference to above captioned subject matter and pursuant to Reg. 30, read with Reg.33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Tuesday the 20th August, 2024** which started at **2.00 p.m.** and concluded at **3:30 p.m.** at the registered office of the Company, transacted the following businesses:

1. Considered and approved and queries received from Stock Exchange pertaining to non-submission of Consolidated Unaudited Financial Statements for half year ended 30th September, 2023 and considered and approved the Unaudited Consolidated Financial Statement along with Limited Review Report for the half-year ended on 30th September 2023.

It is further brought the notice of all the concerns that the pursuant to provision of SEBI (Prevention of Insider Trading) Regulation, 2015 and the Company's Code of Conduct, the Trading Window shall remain close till the end of 48 hours from the conclusion of the Board meeting/making the results public.

Markolines Pavement Technologies Limited CIN : L99999MH2002PLC156371

Registered Office : 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India
Corporate Office : 6th Floor, Wing A, Shree Nand Dham, Sector-11, CBD Belapur, Navi Mumbai - 400614, Maharashtra, India.

+91 22-6266 1111 ✉ **info@markolines.com** 🌐 **www.markolines.com**

[Formerly Markolines Traffic Controls Limited]



You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

For Markolines Pavement Technologies Limited

A handwritten signature in blue ink, appearing to read "Sanjay Patil", written over a horizontal line.



Sanjay Patil

Chairman & Managing Director

DIN: 00229052

Markolines Pavement Technologies Limited CIN : L99999MH2002PLC156371

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Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Consolidated Financial Results for half year ended 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s. **MARKOLINES PAVEMENT TECHNOLOGIES LIMITED** and its Associates M/s. **UNIQUEUHPC MARKOLINES LLP** (Parent Company and its Associates together referred to as "the Group") for the half year ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

Parent: MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

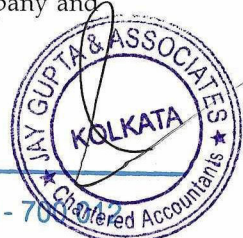
Associates: UNIQUEUHPC MARKOLINES LLP

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the interim financial information of Associate which has been reviewed by KARA & Associates- Chartered Accountants, whose interim financial review report for the period from 1 April 2023 to 30 September 2023, as considered in the Statement reflects as follows:

(Rs. In lacs)						
Sl. No.	Name of the Associates	Proportion of Ownership Interest	Share of Profit	Total Asset	Total Revenue	Net Profit After Tax
1	UNIQUEUHPC MARKOLINES LLP	17%	17% (Rs. Nil)	2,622.41	734.19	Nil

This financial information was prepared by the management of the Associate and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the subsidiaries is based solely on the reports of the management of the Company and the procedures performed by us as stated above.



Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700012

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Email : guptaagarwal.associate@gmail.com



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Our conclusion is not modified in respect of this matter

The company is not required to prepare consolidated financial statement for the period ended on 30th September, 2023 as per Accounting Standards, however the company is submitting the consolidated financial statement as per the requirements of regulatory authority, We are issuing this review report as per the request by the management of the company.

Place: Kolkata
Date: August 20, 2024

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 24059535BKBIDE9343

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)
Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- L99999MH2002PLC156371

Rs. in Lakhs

Statement of Un-Audited Consolidated Financial Results for the Half Year ended 30th September, 2023

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months ended	Year to date	Year to date
		30.09.2023	31.03.2023	30.09.2022	figures as on	figures as on
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	13,103.78	15,954.72	15,225.30	18,664.33	31,180.02
	b) Other Operating Income		-		-	-
	c) Other Income	88.90	50.09	12.48	25.53	62.57
	Total Income from Operations (Net)	13,192.69	16,004.82	15,237.78	18,689.85	31,242.60
2	Expenses					
	(a) Cost of Materials Consumed	3,217.96	1,990.02	2,172.05	2,984.79	4,162.07
	(b) Purchase of stock-in-trade		-	-	-	-
	(c) Changes in inventories of work-in-progress	805.53	(555.79)	(438.97)	485.00	(994.76)
	(d) Employees Benefits Expenses	1,264.37	2,260.27	2,006.51	4,009.74	4,266.78
	(e) Finance Costs	253.95	154.31	175.53	549.51	329.84
	(f) Depreciation & Amortisation expense	219.37	133.66	92.51	264.68	226.17
	(g) Other Expenses	6,572.57	10,680.35	10,304.84	8,907.62	20,985.19
	Total Expenses	12,333.74	14,662.81	14,312.47	17,201.34	28,975.28
3	Profit before exceptional items and tax (1-2)	858.94	1,342.01	925.31	1,488.51	2,267.32
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	858.94	1,342.01	925.31	1,488.51	2,267.32
6	Exceptional items - Provision for CSR Expenses	-	29.44	-	21.07	29.44
7	Profit before extraordinary items and tax	858.94	1,312.57	925.31	1,467.44	2,237.88
8	Tax Expense - Current Tax	220.96	417.16	263.81	498.33	680.97
	- Earlier year Tax	0.98	-	-	(4.38)	-
	- Deffered Tax	28.22	(11.39)	(6.24)	(37.32)	(17.63)
	- MAT Credit		-	-	-	-
9	Profit after tax (5-6)	608.79	906.80	667.74	1,010.82	1,574.54
10	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
10	Total Comprehensive Income (7+9)	608.79	906.80	667.74	1,010.82	1,574.54
11	Share of Profit/(loss) from Associate	-	-	-	-	-
12	Net Profit (+)/Loss(-) for the period (11-12)	608.79	906.80	667.74	1,010.82	1,574.54
13	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,910.75	1,910.75	1,910.75	1,910.75	1,910.75
14	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	3.19	4.75	3.49	6.08	8.24
	b) Diluted	3.19	4.75	3.49	6.08	8.24

Notes :

- The above Consolidated Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 20th August, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted Limited review of the above mentioned half year as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is not required to prepare consolidated financial statement for the period ended on 30th September, 2023 as per Accounting Standards, however the company is submitting the Consolidated financial statements to comply with the regulatory requirements.

The details of the investment by associates of the company is the following:

Name of Associate	Proportion of Ownership interest
Uniquehpc Markolines LLP	17%

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Bhanudas Patil

SANJAY BHANUDAS PATIL
MANAGING DIRECTOR

DIN: 00229052



Place : Mumbai

Date : 20th August, 2024

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- L99999MH2002PLC156371

Consolidated Statement of Assets and Liabilities as at 30th September, 2023

Rs. in Lakhs

Particulars	As at 30th September, 2023	As at 31st March, 2023
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND		
Equity Share Capital	1,910.75	1,910.75
Reserve & Surplus	7,146.37	6,671.33
Total Shareholders' Fund	9,057.12	8,582.08
2 LIABILITIES		
Non-Current Liabilities		
Long-term Borrowings	2,399.02	1,489.71
Long-term Provisions	48.82	162.11
Total Non-Current Liabilities	2,447.84	1,651.81
Current Liabilities		
Short-term Borrowings	3,119.64	1,564.95
Trade Payables		
a. Total outstanding due of micro enterprises & small enterprises	638.09	2,036.59
b. Total outstanding due of creditors other than micro enterprises & small enterprises	2,600.69	1,506.59
Other Current Liabilities	1,746.69	749.62
Short-term Provisions	3,844.02	2,707.63
Total Current Liabilities	11,949.13	8,565.38
TOTAL EQUITY & LIABILITIES	23,454.09	18,799.27
B ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment		
Tangible Assets	2,604.04	2,066.86
Intangible Assets	6.66	7.22
Intangible Assets Under Development		36.93
Non-Current Investment	1,051.47	837.65
Deferred Tax Assets (Net)	69.47	97.69
Long Term Loans and Advances	18.00	18.00
Total Non-current Assets	3,749.64	3,064.35
2 Current Assets		
Inventories	1,912.25	2,354.47
Trade Receivables	10,868.48	7,607.93
Cash and Bank Balances	334.93	34.36
Short-term Loans and Advances	26.22	750.37
Other Current Assets	6,562.58	4,987.78
Total Current Assets	19,704.45	15,734.92
TOTAL ASSETS	23,454.09	18,799.27

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Bhanudas Patil

SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN: 00229052



Place : Mumbai
Date : 20th August, 2024

Consolidated Cash Flow Statement for the period ended 30th September 2023

Rs. in Lakhs

PARTICULARS	FIGURES AS AT THE END OF 30TH SEPTEMBER, 2023	FIGURES AS AT THE END OF 31ST MARCH, 2023
A		
Cash Flow from Operating Activities :		
Net Profit/(Loss) before tax	858.94	2,237.88
Adjustments for:	-	
Depreciation	219.37	226.17
(Profit)/Loss on sale of Fixed Assets	0.09	(0.36)
Finance cost	253.95	329.84
Provision for CSR	-	29.44
Gratuity Provision	-	-
	1,332.35	2,822.96
Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc	-	
	87.42	59.63
	-	
Operating Profit before working capital changes	1,244.93	2,763.34
Adjustment for (increase)/decrease in operating assets :	-	
(Increase) / Decrease in Inventories	442.22	(949.94)
(Increase) / Decrease in Trade Receivable	(3,260.54)	(1,766.62)
(Increase) / Decrease in Short Term Loans & Advances	724.15	(245.06)
(Increase) / Decrease in Other Current Assets	(1,574.78)	(332.90)
Increase / (Decrease) in Trade Payables	(304.40)	2,497.11
Increase / (Decrease) in Other Current Liabilities	997.07	178.13
Increase / (Decrease) in Provisions	808.64	(108.10)
Net adjustments	(2,167.64)	(727.37)
Operating Profit after working capital changes	-	
Less: CSR Paid	26.44	23.57
Less: Gratuity paid	-	-
Less: Income Tax Paid	0.98	-
Net Cash from/ (used in) Operating Activities	(950.13)	2,012.39
	-	
B		
Cash Flow from Investing Activities :		
Non-Current Investment	(213.82)	(836.89)
(Purchase) / Sale of Fixed Assets & W-I-P	0.90	70.97
Interest received on investments	87.42	59.63
Capital expenditure on fixed assets, including capital advances	(720.56)	(1,517.27)
Long Term Loans and Advances	-	-
Net Cash from/ (used in) Investing Activities	(846.06)	(2,223.57)
	-	
C		
Cash Flow from Financing Activities :		
Increase / (Decrease) in Long Term Borrowings	909.31	126.39
Increase / (Decrease) Short Trem Borrowings	1,554.68	244.40
Long Trem Provisions	(113.29)	44.22
Proceeds from IPO	-	-
Dividend paid	-	-
Interest paid	(253.95)	(329.84)
Net Cash from/ (used in) Financing Activities	2,096.76	85.18
	-	
Net Increase/ (Decrease) in Cash & Cash Equivalents	300.57	(126.00)
	-	
Cash & Cash Equivalents as at the beginning of the year	34.36	160.37
	-	
Cash & Cash Equivalents as at the end of the year	334.93	34.36

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Bhanudas Patil

SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052

