

### **Corrigendum to the Annual Report 2022-23**

We draw attention of all the members of Markolines Pavement Technologies Limited (the “Company”) towards the Annual Report 2022-23 along with the Notice dated September 05, 2023 convening the 21<sup>st</sup> Annual General Meeting (“AGM”) of the Company held on, Saturday, September 30, 2023 at 10:00 A.M. at the Registered Office of the Company situated at 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614.

#### **This corrigendum should be read in conjunction with the Annual Report 2022-23 (“AR”):**

With reference to the same, we have noticed certain inadvertent typographical, design, and printing errors that caused inaccuracies in the publication of the AR. The AR has been updated to address and correct these issues, as detailed below:

1. On page no. 91 of the AR, note 22 to the consolidated financial statement (CFS), which pertains to the Cost of Materials Consumed in the Statement of Profit and Loss Account, was missed. It has now been inserted in Note 22 of the updated AR.
2. The standalone financial statement for the year ended March 31, 2023, was inadvertently missed but has been inserted in the updated AR.
3. On page no. 31 of the AR, there were typographical errors in the summary of the cash flow statement forming part of Management Discussion & Analysis Report (MDAR), which have now been rectified in the updated AR.
4. On page no. 31 of the AR, the total borrowings as of March 31, 2023, as part of the MDAR, were inadvertently stated as ₹305.67 Mn. This has now been corrected to ₹305.47 Mn in the updated AR.
5. On page no. 45 of the AR, the paid-up share capital of the Company in the Directors’ Report was incorrectly mentioned as ₹19,10,75,000/- instead of ₹19,10,75,200/-. This has now been corrected in the updated AR.
6. On page no. 69 of the AR, the heading “Share Application Money Pending Allotment” in the Consolidated Balance Sheet as of March 31, 2024 (CBS), had note number “W” mentioned which is incorrect. This has now been removed in the updated AR.
7. On page no. 70 of the AR, the heading “Significant Accounting Policies” in the CBS, had values 0.01 and 0.00 mentioned which is incorrect. This has now been removed in the updated AR.
8. On page no. 75 of the AR, the term “2.1 Significant Accounting Policies” under Notes Forming part of the Financial Statement has been removed in the updated AR.
9. On page no. 78 of the AR, the Note 2(B)(o) on ‘Details of Associates Considered’ in the CFS was omitted due to printing/clerical error. This same is now inserted as Note 2(B)(o) on “Details of Associates Considered” in the CFS in the updated AR.

It may be noted that the errors are typographical and not material, and they do not impact the financial statements in any manner. As soon as the typographical errors were noticed, necessary rectifications were promptly executed. The updated AR has been also uploaded on the website of the Company at [www.markolines.com](http://www.markolines.com) at ‘Investor Relations’ under ‘Financial Reports.’

Date: 18<sup>th</sup> July, 2024  
Place: Navi Mumbai.

Sd/-  
**Sanjay Patil**  
**Managing Director**  
**Din No.00229052.**